

Fashaa Madhadhu Loan (Existing business)

Required Basic Documents (*but not limited to*):

(*Additional documents may be required based on the project*)

1. Identification and Business Registration Documents

- a. ID Card Copy of applicant (6 months validity)
- b. Copy of Business Registration / Profile Sheet
- c. Board Resolution for companies/partnerships stating the authorized signatory and nominee on behalf of the business (draft format available on our website)
- d. Copy of Memorandum of Association and Articles of Association
- e. Copy of Partnership Deed
- f. Applicable Permits for the operation of the business

2. Tax-Related Documents (If applicable)

- a. GST/TGST statement with vouchers of the business for the past year or for the duration of business operations if the business has been in operation for less than one year.
- b. GST/TGST statement with vouchers of the business for the current year.
- c. Tax Clearance Report/Due Statement/Instalment Agreement made with MIRA. (*Companies and partnerships must submit business-related documents and individuals must submit their personal tax documents*)

3. Income Verification Documents

- a. Business Bank Account Statement for the past year (for verification of business income)
- b. Business Bank Account Statement for the current year
- c. Personal Bank Account Statement for the past 12 months (for applicant and co applicant)
- d. Management Account for the current year
- e. Financial statements of past 2 years
- f. Employment letter (if salary is not routed via salary code)
- g. Proof of sector-experience or qualification of applicant (from the areas related to the business)

4. Project Related Documents

5. Quotations for purchases to be made from the loan facility (if the purchases are made from abroad, the quotation price should be inclusive of all expenses for import)
6. Customs Clearance Charges (for foreign purchases)
7. Project Cost Breakdown (for renovations, if applicable)
8. Financial forecast (draft format available on our website)
9. Business Premises registry or lease agreement